

**Date approved by Board: 05/27/2020**

PICKLEBALL SASKATCHEWAN INC.

**INVESTMENT POLICY**

---

**PURPOSE**

To provide direction and guidance on policy related to the prudent purchase, sale, and maintenance of investments held by the organization.

---

**POLICY**

**General**

- All investment purchases or sales must be authorized by the Executive.
  - Any cash not required for current operations should be invested.
  - All investments must be purchased through investment accounts authorized by the Board.
  - Investment purchases or sales are not to exceed \$5,000 without prior approval from the board of directors.
  - The organization must maintain a minimum cash balance of \$5,000. Investments should then be purchased or sold in relation to the need to satisfy current financial obligations.
  - The Treasurer is required to provide an update on the investment portfolio status at each board of directors meeting.
  - The individual responsible for the accounting function of the organization must keep and update an investment continuity schedule to track all investment activity.
  - Funds required in the short term (one year) will be invested in Fixed Income instruments with a guaranteed principal.
-