



PICKLEBALL SASKATCHEWAN INC.

INVESTMENT POLICY

PURPOSE

To provide direction and guidance on policy related to the prudent purchase, sale, and maintenance of investments held by the organization.

POLICY

General

- All investment purchases or sales must be authorized by the Executive.
 - Any cash not required for current operations should be invested.
 - All investments must be purchased through investment accounts authorized by the Board.
 - Investment purchases or sales are not to exceed \$5,000 without prior approval from the board of directors.
 - The organization must maintain a minimum cash balance of \$5,000. Investments should then be purchased or sold in relation to the need to satisfy current financial obligations.
 - The Treasurer is required to provide an update on the investment portfolio status at each board of directors meeting.
 - The individual responsible for the accounting function of the organization must keep and update an investment continuity schedule to track all investment activity.
 - Funds required in the short term (one year) will be invested in Fixed Income instruments with a guaranteed principal.
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